

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**RECEIVED**

APR 01 2004

**AZ CORPORATION COMMISSION**  
**DIRECTOR OF UTILITIES**

**ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY**

WS-01025A  
Ajo Improvement Company - Sewer Division  
P. O. Drawer 9  
Ajo AZ 85321

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2003</b>
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FOR COMMISSION USE

<b>ANN05</b>	<b>03</b>
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PROCESSED BY:

SCANNED

## COMPANY INFORMATION

<b>Company Name (Business Name)</b>		Ajo Improvement Company	
<b>Mailing Address</b>		PO Drawer 9	
(Street)	Ajo	AZ	85321
(City)	(State)	(Zip)	
(520) 387-7151	(520) 387-7627		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address rmsmith@phelpsdodge.com			
<b>Local Office Mailing Address</b>		same as above	
(Street)			
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

## MANAGEMENT INFORMATION

<b>Management Contact:</b>		John A. Fenn		President
(Name)	(Title)			
One North Central Avenue	Phoenix	AZ	85004	
(Street)	(City)	(State)	(Zip)	
(602) 366-8100	(602) 366-7315			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				
<b>On Site Manager:</b>		Raymond T. Romero		
(Name)				
PO Drawer 9	Ajo	AZ	85321	
(Street)	(City)	(State)	(Zip)	
(520) 387-7151	(520) 387-7627			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** CT Corporation

(Name)

3225 North Central Avenue  
(Street)

Phoenix  
(City)

AZ  
(State)

85004  
(Zip)

(602) 277-4792

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** S. David Colton

(Name)

One North Central Avenue  
(Street)

Phoenix  
(City)

AZ  
(State)

85004  
(Zip)

(602) 366-8143

Telephone No. (Include Area Code)

(602) 366-7321

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Ajo Improvement Company

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers – Force	150,376	150,376	-0-
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	65,920	65,920	-0-
364	Flow Measuring Devices	23,774	23,774	-0-
365	Flow Measuring Installations			
370	Receiving Wells	231,085	41,085	190,000
380	Treatment and Disposal Equip.			
381	Plant Sewers			
382	Outfall Sewer Lines			
389 *	Other Plant and Misc. Equipment	19,444	19,444	-0-
390	Office Furniture and Equipment	1,348	674	674
391	Transportation Equipment	11,252	11,252	-0-
393	Tools, Shop and Garage Equip.	11,725	11,725	-0-
394	Laboratory Equipment			
395	Power Operated Equipment	22,531	22,531	-0-
398	Other Tangible Plant			
	<b>TOTALS</b>	537,455	346,781	

This amount goes on the Balance Sheet Acct. No. 108

\* This is a lift station pump which was account number 371 in prior years.

COMPANY NAME

Ajo Improvement Company

**CALCULATION OF DEPRECIATION EXPENSE**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers – Force	150,376	-0-	-0-
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	65,920	-0-	-0-
364	Flow Measuring Devices	23,774	-0-	-0-
365	Flow Measuring Installations			
370	Receiving Wells	231,085	2.8851	6,667
380	Treatment and Disposal Equip.			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	19,444	-0-	-0-
390	Office Furniture and Equipment	1,348	33.3086	449
391	Transportation Equipment	11,252	-0-	-0-
393	Tools, Shop and Garage Equip.	11,725	-0-	-0-
394	Laboratory Equipment			
395	Power Operated Equipment	22,531	-0-	-0-
398	Other Tangible Plant			
	<b>TOTALS</b>	<b>537,455</b>		<b>7,116</b>

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME

Ajo Improvement Company

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 124,204	\$ 58,353
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,236,402	1,074,525
146	Notes/Receivables from Associated Companies	401,297	-0-
151	Plant Material and Supplies	2,226	8,845
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 1,764,129</b>	<b>\$ 1,141,723</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 3,443,178	\$ 3,530,864
103	Property Held for Future Use		
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(2,378,634)	(2,425,810)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 1,064,544</b>	<b>\$ 1,105,054</b>
	<b>TOTAL ASSETS</b>	<b>\$ 2,828,673</b>	<b>\$ 2,246,777</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

\* All amounts represent the three (3) departments: Electric, Water & Sewer

COMPANY NAME

Ajo Improvement Company

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 1,457,311	\$ 1,419,444
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	(8,110)	2,694
235	Customer Deposits		
236	Accrued Taxes	25,609	34,097
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	(743)	-0-
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 1,474,067	\$ 1,456,235
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 311,963	\$ 311,963
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	(212,631)	(212,631)
	<b>TOTAL DEFERRED CREDITS</b>	\$ (212,631)	\$ (212,631)
	<b>TOTAL LIABILITIES</b>	\$ 1,573,399	\$ 1,555,567
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 392,000	\$ 392,000
211	Paid in Capital in Excess of Par Value	3,144,546	3,144,546
215	Retained Earnings	(2,454,012)	(2,845,336)
218	Proprietary Capital (Sole Props and Partnerships)	172,740	-0-
	<b>TOTAL CAPITAL</b>	\$ 1,255,274	\$ 691,210
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 2,828,673	\$ 2,246,777

\* All amounts represent the three (3) departments: electric, water and sewer

COMPANY NAME

Ajo Improvement Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>TEST YEAR</b>
521	Flat Rate Revenues	\$ 93,732	\$ 92,271
522	Measured Revenues		
536	Other Wastewater Revenues		
	<b>TOTAL REVENUES</b>	\$ 93,732	\$ 92,271
	<b>OPERATING EXPENSES</b>		
701	Salaries and Wages	\$ 28,167	\$ 27,191
710	Purchased Wastewater Treatment	1,601,539	-0-
711	Sludge Removal Expense		
715	Purchased Power	1,183	632
716	Fuel for Power Production		
718	Chemicals		
720	Materials and Supplies		
731	Contractual Services – Professional	1,751	-0-
735	Contractual Services – Testing		
736	Contractual Services – Other	2,000	-0-
740	Rents	15,600	15,550
750	Transportation Expense		
755	Insurance Expense		
765	Regulatory Commission Expense		
775 *	Miscellaneous Expense	141,556	180,665
403	Depreciation Expense	3,558	7,116
408	Taxes Other Than Income	5,459	5,693
408.11	Property Taxes	9,449	11,304
409	Income Taxes		
	<b>TOTAL OPERATING EXPENSES</b>	\$1,810,262	\$248,151
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	10,400	10,400
	<b>TOTAL OTHER INCOME/EXP</b>	\$ 10,400	\$ 10,400
	<b>NET INCOME/(LOSS)</b>	\$1,726,930	\$166,280

\* Includes Acct. #721 Office Supplies  
730 Outside Services  
758 Health & Life Insurance  
775 Misc. Expense

7,767  
111,106  
19,166  
3,517  
  
\$141,556

2,114  
151,771  
21,675  
5,105  
  
\$180,665



COMPANY NAME Ajo Improvement Company

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10-10-85			
Source of Loan	Promissory Note			
ACC Decision No.	54709			
Reason for Loan	To fund facilities acquired or to be acquired from PD.			
Dollar Amount Issued	\$ 311,963	\$	\$	\$
Amount Outstanding	\$ 311,963	\$	\$	\$
Date of Maturity	12-31-08			
Interest Rate	10%			
Current Year Interest *	\$ 31,200	\$	\$	\$
Current Year Principle	\$ -0-	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ -0-

Meter Deposits Refunded During the Test Year

\$ -0-

\*Represents all three (3) departments.

COMPANY NAME

Ajo Improvement Company

**WASTEWATER COMPANY PLANT DESCRIPTION****TREATMENT FACILITY**

<b>TYPE OF TREATMENT</b> (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Anaerobic Lagoon
<b>DESIGN CAPACITY OF PLANT</b> (Gallons Per Day)	Approx. 400,000 Gallons

**LIFT STATION FACILITIES**

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
11th Street	2	7.5	125	47,000

**FORCE MAINS**

Size	Material	Length (Feet)
4-inch	Steel	2000
6-inch	N/A	

**MANHOLES**

Type	Quantity
Standard	232
Drop	N/A

**CLEANOUTS**

Quantity
None

COMPANY NAME

Ajo Improvement Company

**WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED****COLLECTION MAINS**

Size (in inches)	Material	Length (in feet)
4	Clay Tile Cement Asbestos	3,200 2,100
6	Clay Tile	25,200
8	Cement Asbestos Clay Tile	36,900 4,000
10	Cement Asbestos	9,300
12	Clay Tile	3,800
15	Cement Asbestos	800
18		
21		
24		
30		
		85,300

**SERVICES**

Size (in inches)	Material	Quantity
4	Red Clay & Transit	1,200
6		
8		
12		
15		

**FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY**

<b>SOLIDS PROCESSING AND HANDLING FACILITIES</b>	Waste Water Treatment Plant
<b>DISINFECTION EQUIPMENT</b> (Chlorinator, Ultra-Violet, Etc.)	N/A
<b>FILTRATION EQUIPMENT</b> (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
<b>STRUCTURES</b> (Buildings, Fences, Etc.)	6" Chain Link Enclosure
<b>OTHER</b> (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	One 3 Phase 240-V-480-V Portable Unit

COMPANY NAME

AJO IMPROVEMENT COMPANY

**WASTEWATER FLOWS**

<b>MONTH/YEAR (Most Recent 12 Months)</b>	<b>NUMBER OF SERVICES</b>	<b>TOTAL MONTHLY SEWAGE FLOW</b>	<b>SEWAGE FLOW ON PEAK DAY</b>
January	1091	2,015,545	124,457
February	1087	1,142,952	72,589
March	1087	1,026,280	65,351
April	1079	1,807,001	87,382
May	1072	1,676,753	149,720
June *Only 20 days	1066	1,166,269	105,828
July	1068	1,223,836	80,069
August	1065	1,084,944	96,730
September	1062	1,334,118	78,085
October	1070	1,207,803	77,471
November	1069	1,083,956	59,503
December	1074	1,608,296	93,006

**PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE**

<b>Method Of Effluent Disposal</b> (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Evaporation Pond
<b>Wastewater Inventory Number</b> (all wastewater systems are assigned an inventory number)	101,678
<b>Groundwater Permit Number</b>	N/A
<b>ADEQ Aquifer Protection Permit Number</b>	101,678
<b>ADEQ Reuse Permit Number</b>	N/A
<b>EPA NPDES Permit Number</b>	40-100

## STATISTICAL INFORMATION

Total number of customers 1,074

Total number of gallons treated 16,377,753 gallons

COMPANY NAME Ajo Improvement Company YEAR ENDING 12/31/2003

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported  
Estimated or Actual Federal Tax Liability

Ajo Improvement Company consolidates with  
its parent company - Phelps Dodge Corporation.

State Taxable Income Reported  
Estimated or Actual State Tax Liability

Same as above

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances  
Amount of Gross-Up Tax Collected  
Total Grossed-Up Contributions/Advances

N/A  
N/A  
N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

3-30-04  
DATE

John A. Fenn

PRINTED NAME

President

TITLE

COMPANY NAME Ajo Improvement Company YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 11,304

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 01 2004

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima	<b>Z CORPORATION COMMISSION</b>
NAME (OWNER OR OFFICIAL) TITLE John A. Fenn	<b>DIRECTOR OF UTILITIES</b>
COMPANY NAME Ajo Improvement Company	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH 12	DAY 31	YEAR 2003
-------------	-----------	--------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 92,271

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 4,865  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

30th

DAY OF

COUNTY NAME <u>Maricopa</u>	
MONTH <u>March</u>	YEAR <u>2004</u>

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

602-366-8272

KATHRYN RAMSEY

Notary Public - Arizona

MY COMMISSION EXPIRES

October 27, 2005

SIGNATURE OF NOTARY PUBLIC



VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

RECEIVED

APR 01 2004

ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pima</u>	
NAME (OWNER OR OFFICIAL) <u>John A. Fenn</u>	TITLE <u>President</u>
COMPANY NAME <u>Ajo Improvement Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>76,052</u>


(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 4,033  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X [Signature]  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF  
THIS 30<sup>th</sup> DAY OF

NOTARY PUBLIC NAME	<u>Kathryn Ramsey</u>
COUNTY NAME	<u>Maricopa</u>
MONTH	<u>March</u>
	<u>.20 04</u>

 KATHRYN RAMSEY  
(SEAL) Notary Public - Arizona

MY COMMISSION EXPIRES October 27, 2005

X [Signature]  
SIGNATURE OF NOTARY PUBLIC

THE STOCKMEN'S BANK-AJO  
101 LA MINA AVENUE  
AJ0 AZ 85321-2733  
520-387-7616 EXT 0000

USE THE STOCKMEN'S BANK VISA CHECK CARD TO  
MAKE YOUR SUMMER VACATION FUN AND EASY!  
ASK YOUR BRANCH FOR DETAILS.

AJO IMPROVEMENT CO  
PO BOX 9  
AJ0 AZ 85321-0009

Pg Num 2  
Acct# 320100613  
MAIL  
Date 04/30/03

320100613

DEPOSITS AND OTHER CREDITS.....  
DATE AMOUNT DESCRIPTION  
4/29 2,374.34 DEPOSIT  
4/29 361.59 MISC PAY USCS TREAS 303  
SELLER'S INVOICE NO. 4004710  
4/30 7,753.86 DEPOSIT

CHECKS.....  
DATE...CK NO.....AMOUNT DATE...CK NO.....AMOUNT  
4/01 1517 3,053.10 4/15 1531 923.49  
4/01 \* 1519 38.92 4/25 1532 34,158.32  
4/01 1520 5,196.50 4/16 1533 165.16  
4/01 \* 1522 220.00 4/21 1534 6,953.90  
4/01 1523 289.56 4/15 1535 21.17  
4/09 1524 47.65 4/23 1536 17,674.99  
4/09 1525 62.50 4/25 1537 66,154.00  
4/08 1526 3,750.00 4/15 1538 3,053.10  
4/08 1527 466.12 4/30 1539 150.00  
4/07 1528 150.00 4/15 1540 240.00  
4/15 \* 1530 400.00 4/28 1541 138.35

2ND HALF '02  
ALL 3 DEPT'S.

DAILY BALANCE SUMMARY.....  
DATE.....BALANCE DATE.....BALANCE DATE.....BALANCE  
4/01 82,549.03 4/02 84,106.24 4/03 85,794.48  
4/04 87,050.00 4/07 90,398.96 4/08 88,412.59  
4/09 88,756.41 4/10 89,051.12 4/11 89,668.53  
4/14 91,007.94 4/15 87,408.99 4/16 88,714.92  
4/17 94,559.35 4/21 103,199.50 4/22 134,508.74  
4/23 124,110.40 4/24 132,779.74 4/25 39,159.68  
4/28 55,230.76 4/29 57,966.69 4/30 65,570.55

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE 4-4-03

1530

EXACTLY 400 & 00 CTS DOLLARS \$ 400.00

PAY TO THE ORDER OF Edward Alvarez  
19701 W. Hedlock Drive  
Litchfield Park, AZ 85340

\*001530\* 122105045 3201000613\* /0000040000/

Ck# 1530 Date 04/15/03 Amt \$400.00

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1531

EXACTLY 923 & 49 CTS DOLLARS \$ 923.49

PAY TO THE ORDER OF A T & T  
P O Box 78425  
Phoenix, AZ 85062-8425

\*001531\* 122105045 3201000613\* /0000092349/

Ck# 1531 Date 04/15/03 Amt \$923.49

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE 4-11-03

1532

EXACTLY 34158 & 32 CTS DOLLARS \$ 34,158.32

PAY TO THE ORDER OF Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
P O Box 98765  
Phoenix, AZ 85038-0765

PAID UNDER PROTEST

\*001532\* 122105045 3201000613\* /0003415832/

Ck# 1532 Date 04/25/03 Amt \$34,158.32

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1533

EXACTLY 165 & 16 CTS DOLLARS \$ 165.16

PAY TO THE ORDER OF Maricopa County Treasurer  
P O Box 78574  
Phoenix, AZ 85062-8574

Paid under protest

\*001533\* 122105045 3201000613\* /0000016516/

Ck# 1533 Date 04/16/03 Amt \$165.16

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1534

EXACTLY 6953 & 90 CTS DOLLARS \$ 6,953.90

PAY TO THE ORDER OF Arizona Department of Revenue  
License & Registration  
1600 W Monroe  
Phoenix, AZ 85007

\*001534\* 122105045 3201000613\* /0000695390/

Ck# 1534 Date 04/21/03 Amt \$6,953.90

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1535

EXACTLY 21 & 17 CTS DOLLARS \$ 21.17

PAY TO THE ORDER OF Southwest Gas Corporation  
P O Box 98990  
Las Vegas, Nevada 89150-0101

\*001535\* 122105045 3201000613\* /0000002117/

Ck# 1535 Date 04/15/03 Amt \$21.17

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1536

EXACTLY 17,674 & 99 CTS DOLLARS \$ 17,674.99

PAY TO THE ORDER OF Phelps Dodge Corporation  
Attn: T A Eberle  
One North Central Avenue  
Phoenix, AZ 85004-3014

\*001536\* 122105045 3201000613\* /0001767499/

Ck# 1536 Date 04/23/03 Amt \$17,674.99

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1537

EXACTLY 66154 & 00 CTS DOLLARS \$ 66,154.00

PAY TO THE ORDER OF Tucson Electric Power  
P O Box 711  
Tucson, AZ 85702

\*001537\* 122105045 3201000613\* /0006615400/

Ck# 1537 Date 04/25/03 Amt \$66,154.00

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE April 11, 2003

1538

EXACTLY 3053 & 10 CTS DOLLARS \$ 3,053.10

PAY TO THE ORDER OF U. S. Department of Energy  
Western Area Power Administration  
File #51587 - P O Box 60000  
San Francisco, CA 94160-1587

\*001538\* 122105045 3201000613\* /0000305310/

Ck# 1538 Date 04/15/03 Amt \$3,053.10

**AJO IMPROVEMENT COMPANY**  
P.O. DRAWER 9  
AJO, AZ 85201-0009

DATE 4-11-03

1539

EXACTLY 150 & 00 CTS DOLLARS \$ 150.00

PAY TO THE ORDER OF Phelps Dodge Corporation  
P O Box 98321  
Ajo, AZ 85321

\*001539\* 122105045 3201000613\* /0000015000/

Ck# 1539 Date 04/30/03 Amt \$150.00

# THE STOCKMEN'S BANK-AJO

101 LA MINA AVENUE  
AJO AZ 85321-2733  
520-387-7616 EXT 0000

ENJOY A "BETTER BRAND OF BANKING" AND CALL  
YOUR LOCAL BRANCH ABOUT A BUSINESS OR  
PERSONAL LOAN TODAY.

AJO IMPROVEMENT CO  
PO BOX 9  
AJO AZ 85321-0009

Pg Num 2  
Acct# 320100613  
MAIL  
Date 10/31/03

320100613

## DEPOSITS AND OTHER CREDITS.....

DATE	AMOUNT	DESCRIPTION
10/27	6,895.61	DEPOSIT
10/28	20,789.00	DEPOSIT
10/29	1,227.42	DEPOSIT
10/30	8,440.26	DEPOSIT
10/31	2,423.62	DEPOSIT

## OTHER DEBITS.....

DATE	AMOUNT	DESCRIPTION
10/09	353.42	RETURNED DEPOSITED CHECK

## CHECKS.....

DATE	CK NO	AMOUNT	DATE	CK NO	AMOUNT
10/01	1670	255.00	10/23	1690	214.12
10/02 *	1675	220.00	10/23	1691	12.50
10/07 *	1678	140.00	10/20	1692	3,053.10
10/07	1679	94.18	10/22	1693	10,009.31
10/07	1680	21.17	10/29	1694	506.92
10/07	1681	29,853.38	10/28	1695	212.00
10/07	1682	996.13	10/27	1696	295.00
10/07	1683	255.00	10/28 *	1698	195.99
10/15	1684	94,438.34	10/31	1699	37,841.79
10/21	1685	89,300.70	10/27	1700	18.98
10/22	1686	150.00	10/28	1701	315.00
10/20	1687	1,216.27	10/27	1702	150.00
10/24	1688	611.98	10/29	1703	36.18
10/21	1689	1,050.00			

1ST HALF '03  
ALL 3 DEPT'S

## DAILY BALANCE SUMMARY.....

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/01	180,369.62	10/02	182,184.51	10/03	185,603.05
10/06	192,557.21	10/07	172,093.29	10/08	213,619.08
10/09	221,956.41	10/10	229,023.24	10/14	252,781.71
10/15	165,107.62	10/16	168,946.53	10/17	177,686.85

MEMBER  
FDIC

EQUAL OPPORTUNITY  
LENDER

\*\*\*\* CONTINUED \*\*\*\*

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1696

DATE Oct. 21, 2003

PAY EXACTLY 295 & 00 CTS DOLLARS \$ 295.00 ✓

TO THE ORDER OF  
Legend Technical Services of Arizona  
17631 N. 24th Avenue  
Phoenix, AZ 85023

*Raymond T. Pinner*

#001696# 122105045# 3201000613# #0000029500#

Ck# 1696 Date 10/27/03 Amt \$295.00

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1702

DATE Oct. 23, 2003

PAY EXACTLY 150 & 00 CTS DOLLARS \$ 150.00 ✓

TO THE ORDER OF  
Ann Wycoff  
1430 Sartillion Ave  
Ajo, AZ 85321

BRANCH 32  
OCT 27 2003  
TELLER #01

*Raymond T. Pinner*

#001702# 122105045# 3201000613# #0000015000#

Ck# 1702 Date 10/27/03 Amt \$150.00

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1698

DATE October 27, 2003

PAY EXACTLY 195 & 99 CTS DOLLARS \$ 195.99 ✓

TO THE ORDER OF  
Maricopa County Treasurer  
P O Box 78574  
Phoenix, AZ 85062-8574

Paid under protest.

*Raymond T. Pinner*

#001698# 122105045# 3201000613# #0000019599#

Ck# 1698 Date 10/28/03 Amt \$195.99

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1703

DATE Oct. 23, 2003

PAY EXACTLY 36 & 18 CTS DOLLARS \$ 36.18 ✓

TO THE ORDER OF  
Arizona Public Service  
P O Box 2907  
Phoenix, AZ 85062-2907

*Raymond T. Pinner*

#001703# 122105045# 3201000613# #0000003618#

Ck# 1703 Date 10/29/03 Amt \$36.18

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1699

DATE October 27, 2003

PAY EXACTLY 37841 & 79 CTS DOLLARS \$ 37,841.79 ✓

TO THE ORDER OF  
Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
P O Box 98765  
Phoenix, AZ 85038-0765

Paid under protest.

*Raymond T. Pinner*

#001699# 122105045# 3201000613# #0003784179#

Ck# 1699 Date 10/31/03 Amt \$37,841.79

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1700

DATE Oct. 23, 2003

PAY EXACTLY 18 & 98 CTS DOLLARS \$ 18.98 ✓

TO THE ORDER OF  
R N Smith, Staff Accountant  
P O Drawer 9  
Ajo, AZ 85321

BRANCH 32  
OCT 27 2003  
TELLER #04

*Raymond T. Pinner*

#001700# 122105045# 3201000613# #0000001898#

Ck# 1700 Date 10/27/03 Amt \$18.98

AJO IMPROVEMENT COMPANY  
P.O. DRAWER 9  
AJO, AZ 85321-0009

1701

DATE October 23, 2003

PAY EXACTLY 315 & 00 CTS DOLLARS \$ 315.00 ✓

TO THE ORDER OF  
Legend Technical Services of AZ, Inc.  
17631 N. 24th Avenue  
Phoenix, AZ 85023

*Raymond T. Pinner*

#001701# 122105045# 3201000613# #00000031500#

Ck# 1701 Date 10/28/03 Amt \$315.00